



WORKSHEET MPB
2009 - MAINE REVENUE SERVICES
CREDIT RATIO WORKSHEET
FOR A SOLE PROPRIETOR OR A MEMBER OF A
PASS-THROUGH ENTITY CLAIMING THE
CERTIFIED MEDIA PRODUCTION TAX CREDIT

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| 1. Federal adjusted gross income (FAGI) from Form 1040ME, line 14..... | 1. _____ |
| 2. Certified media production income included in FAGI (see instructions)..... | 2. _____ |
| 3. Maine income modification related to the certified media production
(This may be a negative number - see instructions) | 3. _____ |
| 4. Maine adjusted gross income (MAGI) associated with the certified media production
(line 2 plus or minus line 3) | 4. _____ |
| 5. MAGI from Form 1040ME, line 16 | 5. _____ |
| 6. Ratio of MAGI (line 4 divided by line 5 rounded to six decimals) | 6. <u> </u> . <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> |
| 7. Media production credit apportionment percentage (as reported by the business entity) . | 7. <u> </u> . <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> |
| 8. Member's media production credit percentage (line 6 multiplied by line 7 rounded
to six decimals). Enter here and on the Certified Media Production Tax Credit
Worksheet, line 3. | 8. <u> </u> . <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> |
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General Instructions

Individual taxpayers claiming a certified media production tax credit due to ownership of a sole proprietorship or pass-through entity (partnership, S corporation, etc.) engaged in a certified media production must calculate the ratio of certified media production income to total MAGI. The ratio will determine the media production credit apportionment percentage to be used in calculating the certified media production tax credit. This worksheet and the certified media production tax credit worksheet must be attached to the taxpayer's Maine income tax return (1040ME) along with the certified media production tax credit certificate issued by the Department of Economic and Community Development.

Specific Instructions

- Line 2.** Enter on this line the business income associated with the certified media production that is included in the taxpayer's FAGI.
- Line 3.** Enter on this line any applicable Maine income modifications related to the certified media production (see Maine Form 1040ME, Schedule 1). If the combination of addition and subtraction modifications results in a net subtraction, enter as a negative.
- Line 7.** This is the business entity certified media production compensation divided by the entity's total Maine compensation paid during the tax year.